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South Dakota STOCKS OF GRAIN

News Release

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JUNE 1 GRAIN STOCKS DECLINE FROM 1999

SIOUX FALLS, June 30, 2000 -- June 1 grain stocks in South Dakota remain high but are below last June, according to USDA's South Dakota Agricultural Statistics Service. The high levels of stocks result from several years of good production. Total stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

Corn stocks totaled 126.8 million bushels, down 6 percent from the 135.0 million on June 1, 1999. This was the first decrease in June 1 stocks in four years. On-farm grain stocks accounted for 105.0 million, which were 13 million below last year.

Soybean stocks on June 1 totaled 27.8 million bushels, down 14 percent from the 32.5 million last year. This was the first decrease in June 1 stocks since 1996. On-farm stocks represented 20.0 million bushels of the total, compared to 25.0 million last year.

All wheat stocks, at 40.1 million bushels, were down 26 percent from last year. On-farm stocks totaled 28.0 million, compared to 35.0 million last year. Off-farm stocks decreased for the first time in four years to 12.1 million.

Oat stocks, at 5.1 million bushels, were down 21 percent from 1999. On-farm stocks were 4.4 million bushels, down 23 percent from 1999.

Barley on-farm stocks totaled 0.8 million, down 47 percent from the previous year. Off-farm holdings were not published this quarter.

Sorghum off-farm stocks, at 82,000 bushels, were down 62 percent from last year's level. This was the lowest June 1 off-farm stocks level since 1957. Farm stocks are not published.

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